

**Government of Jammu and Kashmir,
Transport Department, Civil Secretariat, Jammu**

Subject:-Release of Budgetary Support in favour of JKRTC for 2022-23.

Reference: JKRTC/FACAO/MF-14/08 dated 20.04.2022.

**Government Order No: 32 -JK (TR) of 2022
Dated: 06 -05-2022**

Sanction is hereby accorded to release of Budgetary Support of **Rs 750.00 lakhs (Rupees Seven Crore fifty Lakhs)** only under detailed Head: 668-Loans to Public Sector undertakings below Major Head: 7055-Loans for Road Transport, Sub-Head:0381-Loans to JKRTC as first Installment of Budgetary Support for the Financial Year 2022-23 alongwith sanction for advance drawl of the said amount by the Director finance, Transport Department for its further placement with Managing Director, JKSRCTC for meeting the salaries/wages bill of JKRTC employees during current financial year 2022-23.

The release and placement of the funds at the disposal of Managing Director, JKRTC is subject to the conditions as laid down in Government Order No: 45-F of 2002 dated: 23-07-2002:-

MD SRTC shall incur the expenditure subject to the following conditions:

1. The expenditure shall be made after observing all the required codal formalities as prescribed in GFR.
2. The expenditure shall be booked on salaries/wages only as approved by the competent authority.
3. UCs /Red Accounts of the advance drawal should be furnished to the concerned quarter including A.G within Stipulated time.
4. The funds shall be utilized for specific purpose only after completing all the required formalities, without any deviation or diversion.
5. The EPF/GPF charge shall be the first charge on the amount so released.
6. The funds shall not be parked idly.
7. MD, JKRTC shall provide upto date details of bank balance together with a copy of last reconciled bank account statement and clearance of outstanding 44 audit paras.

Funds released are as per following classification :

Major Head	: 7055-Loans for Road Transport
Sub Major Head	: 00 NA
Minor Head	: 190-loans for Public Sector and other Undertakings.
Group Head	: 0099-General
Sub Head	: 0381-Loan to J&K SRTC
Detailed Head	: 668-Loans to Public Sector Undertakings

The details of up to date funds released on this account is given as under-

(Rs. in Lakh)

Major Head	Detailed Head	B.E 2022-23	Funds Already released	Funds Now released	Total release upto date
7055	668-Loans to Public Sector and other Undertakings	3000.00	0.00	750.00	750.00

This issues with the concurrence of Finance Department conveyed vide eU.O No. FD-BDGT0D/11/3/2021-03-FD dated: 02-05-2022.

By order of the Government of Jammu and Kashmir.

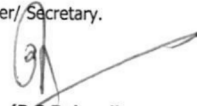
**Sd/-
(Sh. Hidesh Kumar), IAS
Commissioner/Secretary to the Government,
Transport Department**

No:Tpt/Bgt.Support/JKSRTC/2018

Copy to the:

Dated: 06 -05-2022

01. Additional Chief Secretary/Financial Commissioner, Finance Department.
02. Principal Accountant General J&K.
03. Joint Secretary (J&K), Ministry of Home Affairs, GoI.
04. Managing Director, J&K RTC with the request to furnish utilization certificate alongwith Red Account of the said amount during current financial Year 2021-22 and also obtain AG's clearance for said amount.
05. Financial Advisor and Chief Account officer, J&KRTC for information.
06. Treasury officer, Civil Secretariat, Jammu/Srinagar.
07. Pvt. Secretary to the Commissioner/ Secretary to Government Transport Department for information of the Commissioner/Secretary.
08. Government Order file
09. Stock file.


**(P.S. Rakwal)
Director Finance
Transport Department**