

Government of Jammu and Kashmir
Transport Department
Civil Secretariat, J&K
Jammu/Srinagar.

Subject:- Release of Budgetary Support in favour of JKRTC for 2021-22.
Reference: JKRTC's letter No. JKRTC/FACAO/MF 14/809 dated: 04-01-2022.

Government Order No:- 10 -JK (TR) of 2022
Dated:- 09 -02-2022

Sanction is accorded to release of 4th Installment of Budgetary Support of **Rs 750.00 lakhs (Rupees Seven Crore Fifty Lakhs)** only and its advance drawl by Director Finance, Transport Department for further placement with Managing Director, JKRTC for meeting salaries/wages bill of JKRTC employees during current financial year (2021-22). This budgetary support shall be subject to conditions as laid down in Government Order No. 45-F of 2002 dated 27-03-2002. Managing Director, JKRTC shall incur the expenditure subject to fulfillment of following conditions:

1. The expenditure shall be made after observing all the required codal formalities.
2. The expenditure shall be booked on salaries/wages only as approved by the competent authority.
3. UCs /Red Accounts of the advance drawl should be furnished to the concerned quarter including A.G within stipulated time.
4. The funds shall be utilized for specific purpose only after completing all the required formalities, without any deviation or diversion.
5. The EPF/GPF charge shall be met within the allocated funds.
6. The funds shall be utilized after following all the required rules and regulations as prescribed in GFR.
7. The funds shall not be drawn just for idle parking in the bank account and shall be utilized for the purpose these are released.

Funds released are as per following classification:

Major Head : 7055-Loans for Road Transport
Sub Major Head : 00 NA
Minor Head : 190-loans for Public Sector and other Undertakings.
Group Head : 0099-General
Sub Head : 0381-Loan to J&K SRTC
Detailed Head : 668-Loans to Public Sector Undertakings

The details of up to date funds released on this account is given as under:

Major Head	Detailed Head	BE 2021-22	Funds Already released	Funds Now released	Total Funds released upto date
7055	668-Loans to Public Sector and other Undertakings	3000.00	2250.00	750.00	3000.00

This issues with the concurrence of Finance Department conveyed vide U.O No. FD-BDGT0D/11/3/2021-03-FD dated: 07-02-2022

By order of the Government of Jammu and Kashmir.

Sd/-
(Sh. Hirdesh Kumar) ,IAS
Commissioner/Secretary to the Government
Transport Department



Copy to the:

01. Financial Commissioner (Additional Chief Secretary), Finance Department.
02. Principal Accountant General J&K.
03. Joint Secretary (J&K), Ministry of home Affairs, GoI.
04. Managing Director, J&K RTC with the request to furnish utilization certificate of the said amount during current financial Year 2020-21 and also obtain AG's clearance for said amount.
05. Financial Advisor and Chief Account officer, J&KRTC for information.
06. Treasury officer, Civil Secretariat, Jammu/Srinagar.
07. Pvt. Secretary to the Commissioner/Secretary to the Government Transport Department for information of the Commissioner/ Secretary.
08. Government Order file
09. Stock file.


(P. S. Rakwal)KAS
Director Finance,
Transport Department