

Government of Jammu and Kashmir,
Transport Department, Civil Secretariat, Jammu

Subject:-Release of Budgetary Support in favour of JKRTC for 2021-22.

Reference: JKRTC 's letter No. JKRTC/FACAO/MF-14/709 dated: 01-07-2021.

Government Order No:- 52- JK (TR) of 2021
Date:- 02 -08-2021

Sanction is accorded to release of Budgetary Support of Rs 750.00 lakhs (Rupees seven crore fifty lakhs) only and advance drawal by Director finance, Transport Department for its further placement with Managing Director, JKRTC for meeting salaries /wages bill of JKRTC employees during current financial year (2021-22). This budgetary support shall be subject to conditions as laid down in Government order No: 45-F of 2002 dated: 27-03-2002. MD SRTC shall incur the expenditure subject to fulfillment of following conditions:

01. The expenditure shall be made after observing all the required codal formalities.
02. The expenditure shall be booked on salaries/wages only as approved by the competent authority.
03. UCs /Red Accounts of the advance drawal should be furnished to the concerned quarter including A.G within Stipulated time.
04. The funds shall be utilized for specific purpose only after completing all the required formalities, without any Deviation or diversion.
05. The EPF/GPF charge shall be met within the allocated funds.
06. The funds shall be utilized after following all the required rules and regulations as prescribed in GFR.
07. The funds shall not be drawn just for idle parking in the bank account but incurred for the purpose they are meant for under rules.

Funds released are as per following classification:

Major Head	:	7055-Loans for Road Transport
Sub Major Head	:	00 NA
Minor Head	:	190-loans for Public Sector and other Undertakings.
Group Head	:	0099-General
Sub Head	:	0381-Loan to J&K SRTC
Detailed Head	:	668-Loans to Public Sector Undertakings

The details of up to date funds released on this account is given as under-

(Rs. in Lakh)

Major Head	Detailed Head	B.E 2021-22	Funds Already released	Funds released Now	Total release upto date
7055	668-Loans to Public Sector and other Undertakings	3000.00	750.00	750.00	1500.00

This issues with the concurrence of Finance Department conveyed vide e U.O No. FD-BDGTOD/11/03/2021-
Finance Department dated: 27-07-2021

By order Government of Jammu and Kashmir.

Sd/-

(Bipul Pathak) ,IAS
Principal/Secretary to Government,
Transport Department


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Dated: 02 - 08-2021

No:Tpt/Bgt.Support/JKSRTC/2018

Copy to the:

01. Finance Commissioner, Finance Department.
02. Principal Accountant General J&K.
03. Joint Secretary (J&K) Ministry of home Affairs, Gol.
04. Managing Director, J&K RTC with the request to furnish utilization certificate alongwith Red Account of the said amount during current financial Year 2021-22 and also obtain AG's clearance for said amount.
05. Financial Advisor and Chief Account officer, J&KRTC for information.
06. Treasury officer, Civil Secretariat, Jammu/Srinagar.
07. Pvt. Secretary to the Commissioner/ Secretary to Government Transport Department for information of the Commissioner/ Secretary.
08. Government order file.
09. Nazir, Transport Department.
- 10.. Stock file.


(P. S. Rakwal)KAS
Director Finance,
Transport Department