

GOVERNMENT OF JAMMU & KASHMIR
TRANSPORT DEPARTMENT
CIVIL SECRETARIAT, J&K

Subject: - Release of Budgetary Support in favour of JKRTC for 2021-22.

Reference: - JKRTC/FA&CAO/MF-14/650 dated 05.04.2021.

Government Order No: - 43-JK(TR) of 2021

Dated: - 08 .05.2021

Sanction is accorded to release of Budgetary Support of Rs. 750.00 lakhs (Rupees Seven Hundred and Fifty Lakhs only) and its drawl by Director Finance, Transport Department for its further placement with Managing Director, JKRTC for meeting salaries/wages bill of JKRTC employees during current financial year 2021-22. This Budgetary Support shall be subject to conditions as laid down in Government Order No. 45-F of 2002 dated 27.03.2002. MD, JKRTC shall incur the expenditure subject to fulfillment of the following conditions:

1. The expenditure shall be made after observing all the required Codal formalities and without any deviation.
2. Managing Director, JKRTC and FA&CAO JKRTC shall vouchsafe the availability of funds.
3. The expenditure shall be booked on salary as approved by the competent authority.
4. The Corporation shall submit Utilization Certificates of previous releases and revenue generated so far including the period of Covid-19.
5. UCs/ Red Accounts of the advance drawl shall be rendered to the concerned quarters including Accountant General's Office well within stipulated time.
6. The EPF/GPF shall be the first charge on the amount so released and only after paying same, the balance is to be utilized by the corporation
7. The funds shall not be drawn just for idle parking in the bank account but incurred for the purpose they are meant for under rules.

Finance Department has released above funds as per classification hereunder:

Major Head	: 7055-Loans for Road Transport
Sub Major Head	: 00 NA
Minor Head	: 190-loans for Public Sector and other Undertakings.
Group Head	: 0099-General
Sub Head	: 0381-Loan to J&K SRTC
Detailed Head	: 668-Loans to Public Sector Undertakings

The details of upto date funds released on this account during 2021-22 are given as under:-

						(Rs. In Lakhs)	
Major Head	Detailed Head	BE-2021-22	Funds Already Released	Funds Release Now	Total Release	Funds	
7055	668-Loans to Public Sector & Other under taking.	3000.00	0.00	750.00	750.00		

This is issued with the concurrence of Finance Department conveyed vide O.M. No:-FD-VII-29(SRTC)-2009-10 dated 06.05.2021.

By Order of the Government of Jammu and Kashmir

-Sd-

(Hirdesh Kumar), IAS
Commissioner/Secretary to the Government
Transport Department

Dated: 08-05-2021

No:Tpt/Bgt.Support/JKRTC/2018

Copy to:-

1. Financial Commissioner, Finance Department.
2. Principal Accountant General, J&K.
3. Joint Secretary (J&K) Ministry of Home Affairs, GoI.
4. Managing Director, JKRTC with the request to furnish utilization certificate of the said amount during current financial year 2021-22, also obtain AG's clearance for said amount and also fulfil the above referred conditions while incurring the expenditure.
5. Financial Advisor and Chief Accounts Officer, JKRTC for information.
6. Treasury Officer, Civil Secretariat, J&K.
7. Pvt. Secretary to the Commissioner/Secretary to Government Transport Department for information.
8. Government order File.
9. Stock File.

(P.S.Rakwal) KAS
Director Finance
Transport Department