

**Government of Jammu and Kashmir,
Transport Department, Civil Secretariat, Jammu**

Subject:- Release of Budgetary Support in favour of JKRTC for 2020-21.
Reference: JKRTC's letter No. JKRTC/FACAO/MF-14/2020 dated: 03-07-2020.

**Government Order No:- 38 JK (TR) of 2020
Dated:- 17 -08-2020**

Sanction is accorded to release of Budgetary Support of Rs 250.00 lakhs (Rupees Two crore fifty lakhs) only and advance drawal by Director finance, Transport Department for its further placement with Managing Director, JKSRTC for meeting salaries /wages bill of JKRTC employees during current financial year (2020-21). This budgetary support shall be subject to conditions as laid down in Government order No: 45-F of 2002 dated: 27-03-2002.

MD SRTC shall incur the expenditure subject to fulfillment of following conditions:

1. The expenditure shall be made after observing all the required codal formalities.
2. The expenditure shall be booked on salaries/wages only as approved by the competent authority and in terms of circular instructions of Finance Department issued on 09-07-2020.
3. UCs /Red Accounts of the advance drawal should be furnished to the concerned quarter including A.G within stipulated time.
4. The funds shall be utilized for specific purpose only after completing all the required formalities, without any deviation or diversion.
5. The Corporation must submit UCs of previous releases and revenue generated so far including COVID-19 period.
6. The EPF/GPF charge shall be met within the allocated funds.

Funds released are as per following classification :

Major Head : 7055-Loans for Road Transport
Sub Major Head : 00 NA
Minor Head : 190-loans for Public Sector and other Undertakings.
Group Head : 0099-General
Sub Head : 0381-Loan to J&K SRTC
Detailed Head : 668-Loans to Public Sector Undertakings

The details of up to date funds released on this account is given as under :

Major Head	Detailed Head	Funds Already released	Funds Now released	Total release upto date (Rs. in Lakh)
7055	668-Loans to Public Sector and other Undertakings	1250.00	250.00	1500.00

This issues with the concurrence of Finance Department conveyed vide U.O No. FD-VII(SRTC)2009-10-1 dated: 29-07-2020

By order Government of Jammu and Kashmir.

Sd/-
(Sh. Hidesh Kumar) ,IAS
Commissioner/Secretary to Government,
Dated: 17-08-2020

No: TPT/Bgt.Support/JKSRTC/2020-21

Copy to the:

01. Finance Commissioner, Finance Department.
02. Principal Accountant General J&K.
03. Joint Secretary (J&K) Ministry of home Affairs, GoI.
04. Managing Director, J&K RTC with the request to furnish utilization certificate of the said amount during current financial Year 2020-21 and also obtain AG's clearance for said amount.
05. Financial Advisor and Chief Account officer, J&KRTC for information.
06. Treasury officer, Civil Secretariat, Jammu/Srinagar.
07. Pvt. Secretary to the Principal Secretary to Government Transport Department for information of the Principal Secretary.
08. Government order file
09. Stock file.

(P. S. Rakwal)KAS
Director Finance,
Transport Department