

**Government of Jammu and Kashmir,
Civil Secretariat, Transport Department.**

Subject:- Release of Budgetary Support in favour of JKRTC for 2020-21.
Reference: Chairman , JKRTC 's No. JKRTC/MD/PS/FA-14 dated: 15-05-2020

Government Order No:- 26 JK (TR) of 2020
Dated: 20 -05-2020

Sanction is accorded to release of Budgetary Support of Rs5.00 Crore(Rupees five crore) only and advance drawal by Director finance, Transport Department for its further placement with Managing Director, JKSRCTC for meeting salaries , wages bill of JKRTC employees for the month of March,2020 during current financial year (2020-21). This budgetary support shall be subject to conditions as laid down in Government order No: 45-F of 2002 dated: 27-03-2002. However, current EPF/GPF shall be the first charge on these releases and balance shall be utilized by the corporation.

The concurrence is subject to following terms and conditions:

1. Managing Director, JKRTC/Financial Advisor and CAO,JKRTC shall vouchsafe the availability of funds
2. The expenditure shall be booked for the purpose for which it is meant for after the fulfilment of all required Codal formalities.
3. The funds shall not be drawn just for idle parking in the bank account but incurred for the purpose they are meant for under rules.
4. There should be no deviation of funds in any case.
5. The UCs in respect of the previous releases are obtained besides UC/Red account shall be rendered to the concerned quarters well with the stipulated time.

Finance Department has release above funds as per classification hereunder:

Major Head	: 7055-Loans for Road Transport
Sub Major Head	: 00 NA
Minor Head	: 190-loans for Public Sector and other Undertakings.
Group Head	: 0099-General
Sub Head	: 0381-Loan to J&K SRTC
Detailed Head	: 668-Loans to Public Sector Undertakings

The details of up to date funds released on this account is given as under :

MH	Detailed Head	Funds Already released	Funds Now released	Total release upto date
7055	668-Loans to Public Sector Undertakings	750.00	500.00	1250.00

(Rs. in Lakh)

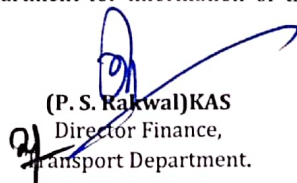
This issues with the concurrence of Finance Department conveyed vide OM. No FD-VII-29(SRTC)2009-10-1 dated: 19-05-2020
By order Government of Jammu and Kashmir.

Sd/-
(Dr.Asgar Hassan Samoon) ,IAS
Principal Secretary to Government

No: TPT/Bgt.Support/JKSRTC/2020-21
Copy to the:

Dated: 20 -05-2020

1. Finance Commissioner, Finance Department.
2. Principal Accountant General J&K.
3. Joint Secretary (J&K) Ministry of home Affairs, Gol.
4. Managing Director, J&K RTC with the request to furnish utilization certificate of the said amount during current financial Year 2020-21 and also obtain AG's clearance for said amount.
5. Financial Advisor and Chief Account officer, J&KRTC for information.
6. Treasury officer, Civil Secretariat , Jammu/Srinagar.
7. Pvt. Secretary to the Principal Secretary to Government Transport Department for information of the Principal Secretary.
8. Government order file
9. Stock file


(P. S. Rakwal)KAS
Director Finance,
Transport Department.