

Government of Jammu and Kashmir
Transport Department
Civil Secretariat, J&K
Jammu

Subject: Release of Budgetary Support in favour of JKRTC for 2020-21.
Reference: JKRTC/FACAO/FM-14/565 dated 01.01.2021

Government Order No. 22 -JK(TR) of 2021

Dated: 08 -03-2021

Sanction is accorded to release of Budgetary Support of **Rs. 750.00 Lakhs (Rupees Seven hundred and fifty lakhs) only** and its advance drawl by Director Finance, Transport Department for its further placement with Managing Director, JKSRCTC for meeting salary/wages bill of JKRTC employees during current financial year 2020-21. This budgetary support shall be subject to conditions as laid down in Government Order No. 45-F of 2002 dated: 27-03-2002. Managing Director, JKRTC shall incur the expenditure subject to the fulfillment of the following terms and conditions:

1. The expenditure shall be made after observing all the required codal formalities and without any deviation.
2. Managing Director, JKRTC/Financial Advisor and CAO, JKRTC shall vouchsafe the availability of funds.
3. The expenditure shall be booked on salary as approved by the Competent Authority.
4. The Corporation shall submit Utilization Certificates in respect of the previous releases and revenue generated so far including the period of COVID-19.
5. UC's/Red account of advance drawl shall be rendered to the concerned quarters including Accountant General's Office well within the stipulated time.
6. The EPF/GPF shall be the first charge on the amount so released and only after paying same, the balance shall be utilized by the corporation.
7. The funds shall not be drawn just for idle parking in the bank account but incurred for the purpose they are meant for under rules.

Finance Department has released above funds as per classification hereunder:

Major Head	: 7055-Loans for Road Transport
Sub Major Head	: 00 NA
Minor Head	: 190-loans for Public Sector and other Undertakings.
Group Head	: 0099-General
Sub Head	: 0381-Loan to J&K SRTC
Detailed Head	: 668-Loans to Public Sector Undertakings

The details of upto date funds released on this account during 2020-21 is given as under :

Major Head	Detailed Head	Budget Estimates 2020-21	Funds Already released	Funds Now released	(Rs. in Lakh) Total funds release upto date
7055	668-Loans to Public Sector & Other Undertakings	3000.00	2250.00	750.00	3000.00

This issues with the concurrence of Finance Department conveyed vide OM. No FD-VII-29(SRTC)2009-10 dated: 06-03-2021

By order Government of Jammu and Kashmir.

Sd/-
(Hirdesh Kumar),IAS
Commissioner/Secretary to the Government,

No: TPT/Bgt.Support/JKSRCTC/2020-21

Dated: 08 - 03-2021

Copy to the:

1. Finance Commissioner, Finance Department.
2. Principal Accountant General J&K.
3. Joint Secretary (J&K) Ministry of home Affairs, GoI.
4. Managing Director, J&K RTC with the request to furnish utilization certificate of the said amount during current financial Year 2020-21 and also obtain AG's clearance for said amount and also fulfil the above referred conditions while incurring the expenditure.
5. Financial Advisor and Chief Account officer, J&KRTC for information.
6. Treasury officer, Civil Secretariat, Jammu/Srinagar.
7. Pvt. Secretary to the Principal Secretary to Government Transport Department for information of the Principal Secretary.
8. Government order file.
9. Stock file

(P. S. Kakwal)KAS
Director Finance