

GOVERNMENT OF JAMMU & KASHMIR
TRANSPORT DEPARTMENT CIVIL SECRETARIAT, J&K

Subject: - Release of Budgetary Support in favour of JKRTC for 2020-21.
Reference: - JKSRTC/FACAO/MF-14/494 DATED 30.09.2020.

Government Order No: - 52JK(TR) of 2020
Dated: - 10.10.2020

Sanction is accorded to release Budgetary Support of Rs.750.00 lakhs (Rupees Seven Hundred and Fifty Lakhs only) and its drawl by Director Finance, Transport Department for its further placement with Managing Director, JKSRTC for meeting salaries/wages bill of JKRTC employees during current financial year (2020-21). This Budgetary Support shall be subject to conditions as laid down in Government Order No: 45-F of 2002 dated 27.03.2002.

MD SRTC shall incur the expenditure subject to fulfillment of the following conditions:

1. The expenditure shall be made after observing all the required Codal formalities and without any deviation.
 2. MD JKSRTC and FACAO JKSRTC shall vouchsafe the availability of funds.
 3. The expenditure shall be booked on salary as approved by the competent authority.
 4. The Corporation shall submit UCs of previous releases and revenue generated so far including the period of Covid-19.
 5. UCs/ Red Accounts of the advance drawl shall be furnished to the concerned quarters including A.G. Office within stipulated time.
 6. The EPF/GPF shall be the first charge on the amount so released and only after paying same, the balance is to be utilized by the corporation.
- The details of upto date funds released on this account during 2020-21 are given as under:-

(Rs. In Lakhs)						
Major Head	Detailed Head	BE-2020-21	Funds Already Released	Funds No Release	Total Funds Release	
7055	668-Loans to Public Sector & Other under taking.	3000.00	1500.00	750.00	2250.00	

This is issued with the concurrence of Finance Department conveyed vide U.O. No:-FD-VII-29(SRTC)-2009-10-I dated 09.10.2020.

By Order Government of Jammu and Kashmir


Director Finance
Transport Department
Dated 10-10-2020

File No:Tpt/Bgt.Support/JKSRTC/2018

Copy to:-

1. Financial Commissioner, Finance Department.
2. Principal Accountant General, J&K.
3. Joint Secretary (J&K) Ministry of Home Affairs, GoI.
4. **Managing Director, JKSRTC with the request to furnish utilization certificate of the said amount during current financial year 2020-21, also obtain AG's clearance for said amount and also fulfil the above referred conditions while incurring the expenditure.**
5. Financial Advisor and Chief Accounts Officer, JKSRTC for information.
6. Treasury Officer, Civil Secretariat, J&K.
7. Pvt. Secretary to the Commissioner/Secretary to Government Transport Department for information.
8. Government order File.
9. Stock File.