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**Government of Jammu and Kashmir,  
Civil Secretariat, Transport Department.**

**Subject:- Release of 1<sup>st</sup> installment of Budgetary support in favour of JKRTC for 2020-21.**

Ref. : MD JKRTC's letter No. JKSRTC/FACAO/MF-14/431 dated 03-04-2020.

**Government order No. 24 -TR-2020**

**D a t e d: 29 -04-2020**

Sanction is accorded to release of budgetary support of Rs.7.50 Crore (Rupees seven Crore Fifty Lakh) only and advance drawal by Director Finance ,Transport Department for its further placement with Managing Director, JKRTC for meeting salaries /wages bill of JKRTC employees during current financial year (2020-21). This budgetary support shall be subject to conditions as laid down in Government order No.45-F of 2002 dated: 27.03.2002. However, current EPF/GPF shall be the first charge on these releases and balance shall be utilized by the corporation.

The concurrence is subject to following terms and conditions:-

1. Managing Director, JKRTC/Financial Advisor & CAO, JKRTC shall vouchsafe the availability of funds.
2. The Expenditure shall be booked for the purpose for which it is meant for after the fulfillment of all required codal formalities.
3. The funds shall not be drawn just for idle parking in the bank account but incurred for the purpose they are meant for under rules.
4. There should be no deviation of funds in any case.
5. The UCs in respect of the previous releases are obtained besides UC/Red account shall be rendered to the concerned quarters well with the stipulated time.

**The expenditure on this account shall be classified as under:-**

Sector	: F Loans and Advance
Major Head	: 7055-Loans for Road Transport
Sub Major Head	: 00 NA
Minor Head	:190-Loans for Public Sector & Other Undertakings
Group Head	: 0099 -General
Sub Head	: 0381- Loan to J&K SRTC
Detailed Head	: 668-Loans to Public Sector Undertakings.

This issues with the concurrence of Finance Department conveyed vide U.O No. FD-VII-29(SRTC)2009-10-I dated: 24-04-2020.

**By order Government of Jammu and Kashmir.**

**Sd/-**

**(Dr. Asgar Hassan Samoon), IAS**

Principal Secretary to Government,  
Transport Department.

dated: 29 /04/2020

No: TPT./Bgt.Support/JKRTC/2020-21

Copy to the :-

1. Finance Commissioner, Finance Department..
2. Principal Accountant General J&K.
3. Joint Secretary (J&K) Ministry of Home affairs, Gol.
4. Managing Director, J&K RTC with the request to furnish utilization certificate of the said amount during current financial year 2020-21
5. Financial Advisor and Chief Accounts Officer, J&K SRTC for information.
6. Treasury Officer, Civil Secretariat, Jammu/Srinagar.
7. Pvt. Secretary to the Principal Secretary to Government, Transport Department for information of the Principal Secretary.
8. Government order File
9. Stock file

**(Pritam Singh Rakwal)KAS**

Director Finance,  
Transport Department.