

Government of Jammu and Kashmir
Transport Department, Civil Secretariat, J&K

Subject :- Release Budgetary support in favour of JKRTC for 2019-20.
Government Order No.: 22 (JK)TR of 2020
Dated: 27-03-2020

Sanction is accorded to release of budgetary support of Rs 3.50Crore (Rupees Three Crore Fifty lakh) only alongwith advance drawal of the same amount by Director General Finance Transport Department for its further placement with MD, JKRTC for meeting salaries / wages bill of its employees during current financial year(2019-20). The Budgetary Support shall be subject to the conditions laid down in Government order No.45-F of 2002 dated: 23.07.2002. However, the current EPF/GPF shall be the first charge on these releases and balance shall be utilized by the Corporation.

Drawing and disbursing powers are delegated to the Director General Finance, Transport Department to operate the MH: 6885 Other Loans to Industries and Minerals at Treasury.

The Expenditure on this account shall be booked as per the detail classification given as under:-

(Rs in Lacs)

Classification	Funds already Released out of five months Budget	Funds Now Released	Total Releases upto date under 5MB
MH: 7055- Loans for Road Transport Sub Major Head: 00 NA Minor Head: 190 Group Head: 0099-General Sub Head: 0381-Loans to J&K SRTC Detailed Head: 668-Loans to Public Sector Undertakings	2250.00	50.00	2300.00
MH: 6885- Other Loans to Industries and Minerals Sub Major Head: 01 Loans to Industrial Financial Institutions Minor Head: 190 Group Head: 0099-General Sub Head: 1211-Assistance to Public Sector Units Detailed Head: 668-Loans to Public Sector Undertakings	0.00	300.00	300.00
Total	2250.00	350.00	2600.00

This issues with the concurrence of Finance Department conveyed vide OM No. FD-VII-29(SRTC)2009-10 dated 26-03-2020.

By order of Government of Jammu & Kashmir

Sd/-

(Dr. Asgar Hassan Samoon) IAS
Principal secretary to Government

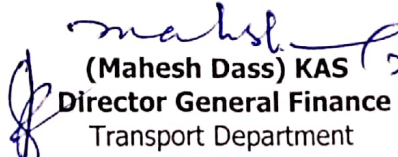
Transport Department

Dated 27/03/2020

No. TPT/Bgt. Support/JKRTC/2018-19

Copy to:-

1. Financial Commissioner, Finance Department.
2. Principal Accountant General J&K.
3. Joint Secretary (J&K) Ministry of Home Affairs, GoI.
4. Managing Director JK RTC with the request to furnish utilization certificate of the said amount during current Financial Year 2019-20.
5. FA.CAO, JK RTC for information.
6. Treasury Officer, Civil Secretariat Jammu.
7. Pvt. Secy. To the Principal Secretary to govt. Transport Department for the information of principal secretary.
8. Govt. order file.
9. Stock file.


(Mahesh Dass) KAS
Director General Finance
Transport Department